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Independent Auditors' Report on
The Statement of Accountability

To the Board of Directors
Development Office - Missionaries of Africa
A Division of the Society of Missionaries of Africa, Inc.
Washington, DC

We have audited the financial statements of the USA Development Office of the Society of Missionaries of Africa, Inc. as of December 31, 2015 and have issued our report thereon dated March 11, 2016 which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. We have not performed any procedures with respect to the audited financial statements subsequent to March 11, 2016.

The statement of accountability is presented for the purpose of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements taken as a whole.

March 11, 2016
Rockville, Maryland

Arkin & Company, Chartered

Society of Missionaries of Africa, Inc.
Development Office
Statement of Accountability
For the Year Ended December 31, 2015

Support and Revenues			
Public Support			
Fundraising contributions	\$	1,249,812	
Donor development contributions		127,956	
Mass stipends		189,800	
Legacies and bequests		2,601,952	
Total public support		<u>4,169,520</u>	\$ 4,169,520
Revenues			
Royalties from use of donor database and other income			<u>13,167</u>
Total support and revenues			<u>4,182,687</u>
Total support and revenue			
			4,182,687
Expenses			
Program services			
Medical and health projects	\$	60,000	
Pastoral projects		142,000	
Community development projects		277,200	
Evangelization, formation and education projects		2,363,698	
Water development projects		186,900	
Administration of mission projects		44,967	
Mass stipends program and other spiritual ministries		453,332	
Total program services		<u>3,528,097</u>	
Supporting services			
Fundraising		248,127	
Management and general		145,049	
Total supporting services		<u>393,176</u>	
Total expenses			<u>3,921,273</u>
Excess of support and revenue over expenses			
			<u>\$ 261,414</u>

