

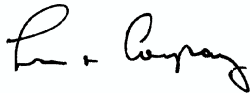
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**Independent Auditor's Report on
The Schedule of Accountability**

To the Board of Directors of the
Society of Missionaries of Africa, Inc.
Development Office

We have audited the financial statements of the Society of Missionaries of Africa, Inc. – Development Office as of December 31, 2017 and have issued our report thereon dated May 25, 2018 which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. We have not performed any procedures with respect to the audited financial statements subsequent to May 25, 2018.

The schedule of accountability is presented for the purpose of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



Washington, D.C.
March 23, 2018

SOCIETY OF MISSIONARIES OF AFRICA, INC.
DEVELOPMENT OFFICE
SCHEDULE OF ACCOUNTABILITY
For the Year Ended December 31, 2017

Revenue and Support		Percentage of Total
Public Support		<u>of Total</u>
Fundraising contributions	\$ 1,058,906	52.96%
Donor development contributions	66,878	3.34%
Mass stipends	149,263	7.47%
Legacies and bequests	<u>620,606</u>	<u>31.04%</u>
Total Public Support	<u>\$ 1,895,653</u>	<u>94.81%</u>
Revenue		
Support from Annuity Trust Fund	100,000	5.00%
Other income	<u>3,695</u>	<u>0.18%</u>
Total Revenue	<u>103,695</u>	<u>5.19%</u>
Total Revenue and Support	1,999,348	<u>100.00%</u>
Expenses		
Program services		
Medical and health	\$ 26,000	1.20%
Pastoral and Mass stipends	317,243	14.65%
Community development	340,650	15.73%
Evangelization, formation, education	774,906	35.78%
Water and food development	248,000	11.45%
Administration of Mission Projects	40,088	1.85%
Administration of Spiritual Ministries	<u>66,707</u>	<u>3.08%</u>
Total program services	1,813,594	83.73%
Supporting services		
Fundraising	267,817	12.36%
Management and general	<u>84,604</u>	3.91%
Total supporting services	<u>352,421</u>	<u>16.27%</u>
Total Expenses	<u>2,166,015</u>	<u>100.00%</u>
Change in Net Assets	<u>\$ (166,667)</u>	

