

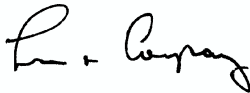
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**Independent Auditor's Report on
The Schedule of Accountability**

To the Board of Directors of the
Society of Missionaries of Africa, Inc.
Development Office

We have audited the financial statements of the Society of Missionaries of Africa, Inc. – Development Office as of December 31, 2018 and have issued our report thereon dated April 12, 2019 which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. We have not performed any procedures with respect to the audited financial statements subsequent to April 12, 2019.

The schedule of accountability is presented for the purpose of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



Washington, D.C.
April 12, 2019

SOCIETY OF MISSIONARIES OF AFRICA, INC.
DEVELOPMENT OFFICE
SCHEDULE OF ACCOUNTABILITY
For the Year Ended December 31, 2018

Revenue and Support		Percentage of Total
Public Support		
Fundraising contributions	\$ 892,028	40.11%
Donor development contributions	14,014	0.63%
Mass stipends	129,982	5.84%
Legacies and bequests	<u>980,437</u>	<u>44.08%</u>
Total Public Support	<u>\$ 2,016,461</u>	<u>90.66%</u>
Revenue		
Support from Annuity Trust Fund	205,000	9.22%
Other income	<u>2,760</u>	<u>0.12%</u>
Total Revenue	<u>207,760</u>	<u>9.34%</u>
Total Revenue and Support	<u>2,224,221</u>	<u>100.00%</u>
Expenses		
Program services		
Medical and health	\$ 43,100	1.78%
Pastoral and Mass stipends	281,262	11.60%
Community development	290,000	11.96%
Evangelization, formation, education	1,105,039	45.58%
Water and food development	337,200	13.91%
Administration of Mission Projects	42,207	1.74%
Administration of Spiritual Ministries	<u>54,603</u>	<u>2.25%</u>
Total program services	2,153,411	88.83%
Supporting services		
Fundraising	198,339	8.18%
Management and general	<u>72,513</u>	2.99%
Total supporting services	<u>270,852</u>	<u>11.17%</u>
Total Expenses	<u>2,424,263</u>	<u>100.00%</u>
Change in Net Assets	<u>\$ (200,042)</u>	

