

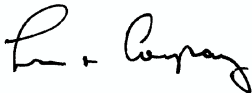
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**Independent Auditor's Report on
The Schedule of Accountability**

To the Board of Directors of the
Society of Missionaries of Africa, Inc.
Development Office

We have audited the financial statements of the Society of Missionaries of Africa, Inc. – Development Office as of December 31, 2023 and have issued our report thereon dated December 16, 2024, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. We have not performed any procedures with respect to the audited financial statements subsequent to December 16, 2024.

The schedule of accountability is presented for the purpose of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



Washington, D.C.
December 16, 2024

SOCIETY OF MISSIONARIES OF AFRICA, INC.

DEVELOPMENT OFFICE

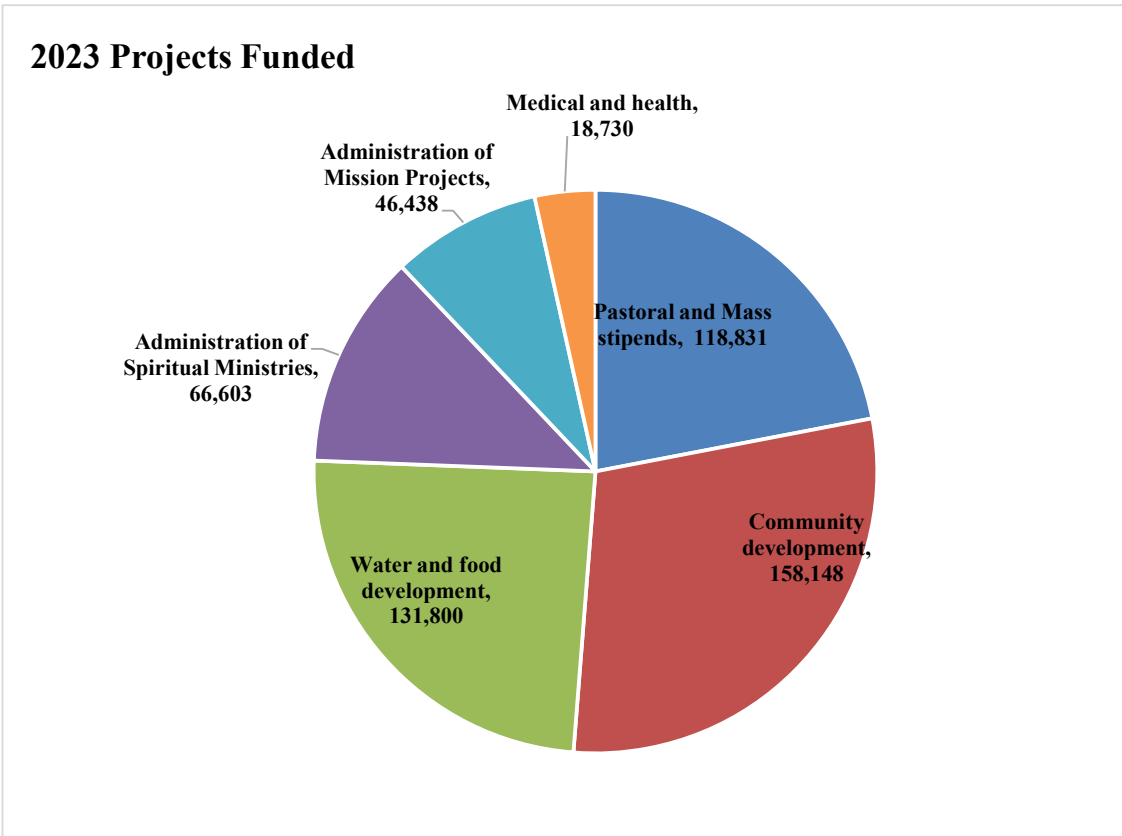
SCHEDULE OF ACCOUNTABILITY

For the Year Ended December 31, 2023

Revenue and Support		Percentage of Total
Public Support		<u>of Total</u>
Legacies, bequests and annuities	\$ 1,066,151	43.71%
Fundraising contributions	850,816	34.88%
Mass stipends	102,587	4.21%
Annuity agreements	<u>57,042</u>	<u>2.34%</u>
Total Public Support	<u>2,076,596</u>	<u>85.14%</u>
 Revenue		
Investment loss	362,478	14.86%
Other income	<u>6</u>	<u>0.00%</u>
Total Revenue	<u>362,484</u>	<u>14.86%</u>
 Total Revenue and Support	 2,439,080	 <u>100.00%</u>
 Expenses		
Program services		
Evangelization, formation, education*	1,074,035	51.00%
Pastoral and Mass stipends	118,831	5.64%
Community development	158,148	7.51%
Water and food development	131,800	6.26%
Administration of Spiritual Ministries	66,603	3.16%
Administration of Mission Projects	46,438	2.20%
Medical and health	<u>18,730</u>	<u>0.89%</u>
Total program services	1,614,585	<u>76.66%</u>
 Supporting services		
Fundraising	414,917	19.70%
Management and general	<u>76,622</u>	<u>3.64%</u>
Total supporting services	<u>491,539</u>	<u>23.34%</u>
 Total Expenses	 <u>2,106,124</u>	 <u>100.00%</u>
 Change in Net Assets	 <u>\$ 332,956</u>	

*This expense line represents grants made to the Missionaries of Africa to support the Society's programs. They are program expenses but do not benefit a specific project.

SOCIETY OF MISSIONARIES OF AFRICA, INC.
DEVELOPMENT OFFICE
SCHEDULE OF ACCOUNTABILITY
For the Year Ended December 31, 2023



Note: This pie chart does not include legacies received for the work of the Society.